ROUND THE TICKER

Cotton.

inues excellent. Orders from road alesmen for both immediate and future clivery were much greater in volume

than for the corresponding week of

New Orieans—Weather map fair east-ern belt, no rain; cloudy weatern half with rains in coast sections of Texas and some in North Texas, Oklahoma and Arkansus. Map looks like cloudy weather west; part cloudy to fair east of the river, possibly some showers in Texas, heavier in southern portions.— Clark & Co.

New Orleans-The weather map

## COTTON MARKET WEATHER AFFAIR

Additional Rains Aggravate Crop Conditions and Cause Upturn-Acreage Abandonment Probably Considerable—Scramble For Goods, But Spots Are Quiet.

BY GEORGE WILLIAMSON.

Weather conditions were given dominant position as a price factor in the cotton market during the past week. As liberal rains fell over Sunday in the western part of the belt and bid fair to spread eastward, there was a sharp bulge to values early in the week. followed by some reaction as a change came for the hetter. But too much permanent injury had been done to encourage bears to offer more than passing resistance. Close observers of the situation saw too much chance for another short crop to justify talk of a second decline of consequence, for even without the crop's lateness the task of sleaning it and putting it into shape at this late date would be a very large task with a normal labor supply, to say nothing of what it would be with compliaint from practically every section that there is a scarcity.

While all sections of the belt have not suffered as seriously as has the local district and some others, there is an absence from any direction of claims that the promise is fiattering. Speculative Features. The only pyrotechnics in the market were witnessed Monday when the ad-

The only pyrotechnics in the market were witnessed Monday when the advance was based on the heavy rains in Texas and Oklahoma, with promise of extending eastward. A recovery of nearly 100 points had taken place on the previous Saturday, but some resistance was met because it was thought perhaps the weather would get better. Stop-loss orders were reached on the upturn and buying came from every direction, for it was realized that the situation was made almost desperate in some districts. The high points next day were \$2.20c for July and \$1.30c for October, but after that the former position falled to keep the pace of the latter and more distant positions, indicating that the interest therein had been largely liquidated.

The weather during the remaining part of the week was unsettled and showery, but it gradually improved and occasioned some little-optimism. One of the results of the character of weather is that the weevil is getting busy early, for there were many of them left over by the mild winter and conditions certainly favor his propagation. That he will be heard from later is current belief and much of the bullish feeling is predicated thereon.

As to the state of the crop, it is but it contained enough to occasion rem. Two private reports on con-n of the crop at the middle of the thly reporting period showed loss of several points from the government estimate for May 25, pointing to the July report coming every low and showing a very unusual thing, a decline during the month of June. The advices not ing the month of June. The advices not only showed that condition was as a rule poor, but some very serious abandonment of acreage is being undergone, usually estimated at enough to offset the increase which resulted from the rise of several cents a pound at the start of the planting season. Just how much this abandonment will be, time alone can determine, but a pretty definite line may be had on it before the census department makes its guess on acreage at the end of this month. The flare-up in prices carried them The flare-up in prices carried them within a short distance of the previshing in the property of their best in New tober 90 points of their best in New October 30 points of their best in New York. The technical position was such that the bad turn in the weather was only a partial reason for the recovery, bears having overdone that side and a considerable speculative short interest having been created during the brief period of sunshine. After the slight sinking spell toward the end of the week there were still left gains of 249 to 362 points in New York and 287 to 341 in New Orleans.

a considerable speculative short interest having been created during the brief period of sunshine. After the slight sinking spell toward the end of the week there were still left gains of 249 to 362 points in New York and 287 to 341 in New Orleans.

Spots Less Active.

Activity in the spot department was more limited than for some time, yet sales as a rule approximated offerings. Quotations were somewhat irregular, yet there was nowhere willingness to turn loose at prices in line with the reaction in futures. When the upturn came in contracts spots did not have to go up so much having falled to go down proportionately, but at the close of the period gains ranged from about 38 to 225 points at the centers reporting, the wire strike causing some to be missing.

Spinners apparently were not doing so much, but there was evidence of a more liberal movement in their direction. Receipts at the ports were heavy, reflecting preparations for expanded exports, while clearances for the week were the largest in a long while. The movement into sight was more than twice what it was this week a year ago, an indication of raw material going toward the mills. Takings by spinners, however, continued light, thus was more than twice what it was this week a year ago, an indication of raw material going toward the mills. Takings by spinners, however, continued light, thus was more than twice what it was this week a year ago, an indication of raw material going toward the mills. Takings by spinners, however, continued light, thus was more than twice what it was this week a year ago, an indication of raw material going toward the mills. Takings by spinners, however, continued light, thus was more than twice what it was this week a year ago, an indication of raw material going toward the mills. Takings by spinners ago, an indication of raw material going toward the mills. Takings by spinners of the visible supply comparisons bearish.

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That the trade is giving but secondary notice to the statistics was shown by the action of the contract market. It was correctly said that they were rather concerned as to the future and goods and the prospects for its continuance.

The scramble for goods showed no diminution and prices rose to the highest levels yet attained. It was said that some foreigners who usually buy abroad were coming to the domestic

any measurable effect as a price influence.

In the local market the sales for the week were 9,700 bales, reducing unsold stock to 103,000, which compares with 117,000 at this date a year ago. Those who own the remainder are very independent and it is not likely they will turn loose unless they get their ideas of what it is worth, and the developments of the growing crop will determine this. The probabilities are that the market for the next couple of weeks will be a very nervous affair.

## WEEKLY FIGURES. SPINNERS' TAKINGS.

The second secon	THE PERSON NAMED IN	G01707-5
Week, 1919 Week, 1918	American. 125,000 152,000	All kinds. 256,239 251,864
Week, 1917 Week, 1916	. Z43,000	368,562 318,295 305,784
Beason, 1918	. 9,070,000	11,410,051 13,223,149
Season, 1916	.12,271,000 .12,596,000 .12,454,000	15,686,617 16,573,922 15,765,513
NORTHERN	SPINN	ERS.
To June 13, 1919		

To June 13, 1918 ..., 1880, 197
To June 13, 1917 ..., 2,661,432
To June 18, 1916 ..., 2,940,987
To June 18, 1915 ..., 2,977,009

SAVANNAH, Ga. June 14.—Turpentine firm, 108; sales, 30; eccelpts, 166; shipments, 11; stock, 5,545.

Rosin firm; sales, 869; receipts, 455; shipments, 500; stock\* 54,981.—Quote: B, 15.05; D, 15.90; E, 15.25; F, G, 15.30; H, I, K, 15.35; M, N, 16.25; WG, WW, 16.60. COTTON ON SHIPBOARD. To June 13— 1919 1918. 1917. For Gt. Britain, 48,345 32,529 26,728 For other coun-tries ........101,564 41,350 51,360 Total ......150,009 73,879 61,360 Total last we.176,674 61,007 62,375

INTERIOR MOVEMENT.

127,513 53c. 63,150 Eggs firm; receipts, 15,387; firsts, 43 104,256 644c. Cheese irregular: receipts, 2,921; average run, 30 \(\frac{1}{2}\)30,257 Live poultry steady; brollers, 35\(\frac{1}{2}\)503,087 Dressed steady and unchanged. Increase compared with 1918. Increase compared with 1917. ncrease compared with 1918. 290,673 ncrease compared with 1917. 526,772

Week ended June 18: 1919. 1918. Stock at Liverpool ... 507,000 271,000 Stock at London ... 13,000 22,000 Stock at Manchester ... 75,000 38,000 Total Gt. Br. stock ... 595,000 38,000 Total contral stock ... 39,000 122,000 Affoat for European stock ... 32,000 463,000 Affoat for European ... 16,000 22,000 Affoat for European ... 15,157 130,000 Egypt, etc. ... ... 32,000 278,000 Stock in Alexandria. ... 20,000 278,000 Stock in Bombay ... 1,550,000 68,000 Stock in Bombay ... 1,550,000 1,242,005 Stock in U. S. ports. 1,350,400 1,242,005 Total exports today ... 24,413 1,965 Total exports today ... 24,413 1,965 Egypt stock ... 30,500 120,000 Stock ... 316,000 120,000 Stock ... 316,000 120,000 Total American ... 3,559,730 2,541,078 East Indian ... 677,000 1,525,000 Increase compared with last wk 17,199 Increase compared with last wk 17,199 Increase compared with 1915. 1,492,575 MONEY.

MONEY.

NEW YORK, June 14.—Mercantile paper, 54.675%; sterling 80-day bills, 4.58%; commercial 80-day bills on banks, 4.55; commercial 60-day bills, 4.58%. Demand, 4.61%; cables, 4.62%, Guilders — Demand, 38%; cables, 39 11-18.

Government bands steady; railroad bonds easy.

## **COTTON MARKETS**

Weather Still Unsettled, But Bearish Statistics Encourage Liquidation.

Saturday afternoon, June 14.

Saturday atternoon, some as Moderate recession in values took place in the speculative market today and about as good reason therefor as was offered was that the statistics on sumply and consumption were beartsh. was offered was that the statistics of a simply and consumption were bearish. The weather was not so bad, yet there were some more showers in certain sections and the outlook was not such as to be reassuring. Showers were promised for the upper part of the western beit and along the guif coast sections, with the ever-present danger of them extending inland and adding to the aircady bad crop situation. The barometer lines were suggestive of uncertainty as to what to expect, but the rains have been coming so castly that traders feared more might come over the week-end.

The census department issued its resport on consumption for May, and it practically confirmed the private guess received several days ago. It showed that mills in this country used in May 487,998 bales, compared with 575,862 a year ago for the same time. Spindles in operation were 33,558,600, against 33,581,990, thus confirming recent claims that the output was affected by lahor conditions. Stocks in the hands of the mills were reduced to 1,399,865 bales, compared with 1,793,295, but in other warehouses they were 3,450,944, compared with 2,464,222.

The weekly statistics were also quite bearish, but apparently this did not encourage more than a hasilant attitude at the moment.

October opened 29 points off in New York, at 30,65, touched 30,69, and then worked up to 30,89, probably on the weather outlook. Later, however, there was a dip to 30,59 and then a little recovery, but finals were steady and from it to 40 points net to the bad. In New York at 30,65, touched 30,69, and then a little recovery, but finals were steady and should open 15 to 18 points to the good.

In the spot department quotations were either uncharmed or slightly lower. y and consumption were bearish weather was not so bad, yet there

in the spot department quotations were either unchanged or slightly lower. New Orleans sold 744 bales and Memphis 400 at no change. Houston sold 1.700 and reduced quotations 35 points to 31.65, while Dallas sold 1.370 and reduced them but 10 points, middling to 31.75.

Good ordinary Strict good ordinary . Low middling Strict low middling . | Strict good ordinary | 25.00 | 25.00 | Low middling | 28.00 | 28.00 | Strict low middling | 30.50 | 30.50 | Middling | 32.00 | 32.00 | Strict middling | 32.00 | 32.50 | Good middling | 33.00 | 33.00 | Strict good middling | 34.00 | 24.00 | Middling fair | 35.00 | 25.00 | Yellow tinged, 200 points lower; blue stained, 500 to 400 points lower; blue stained, 400 to 300 points lower.

 Rcts. today, n:t
 1919.
 1918.
 1917.

 Bross.
 5.478
 1.697
 1.476

 Since Friday
 529
 312
 542

 Gross.
 5.478
 1.697
 1.476

 Sin Aug. I. net. 537.842
 677.471
 740.594

 Gross.
 883.374
 1.369.195
 1.279.225

 Shios. today
 4.894
 2.233
 3.594

 Sirce Aug. 1. 829.614
 1.145.558
 1.678.901

 Stock on hand
 221.028
 204,913
 247.364

Middling
Tone. Rcts. T'dy. Yes. Stock.
St. Louis, sty. 3,478 32,00 32,00 221,025
St. Louis, sty. 726 32,00 . 162,233
Augusta, qt. 477 31,75 31,37 151,720
Houston, sty. 3,244 31.65 32,00
Little Rock, qt. 31,25
Lattle Rock, qt. 31,25
Dallas, sty. 31,75 31.85
Same day last year . 4,097
Spot sales: Augusta, 566; Dallas, 1,370; Houston, 1,700; Little Rock, 1,203

1919. Week. New Orleans 5,500@6,500 5,765 Galveston ... 7,000@8,000 9,864

NEW YORK COTTON.

thile there was some bearish commen

Open. High. Low. Today. Pre. 30.30 30.46 30.15 30.10 30.40 March 80.15 30.30 80.00 29.95 30.27 April ... 29.87 30.22 May ... 29.80 26.17 June ... 31.00 31.14 July ... 21.25 31.40 31.05 31.20 31.34 Aug. ... 31.10 31.25 Sept. ... 30.95 30.50 30.58 30.85 Nov. ... 80.35 30.70 Dec. ... 30.40 30.65 30.20 30.25 30.60

NEW ORLEANS COTTON.

NEW ORLEANS, La., June 14.—

Week-end liquidation of long contracts was responsible for a decline of 10 to 25 points in the price of cotton around the opening today, but the demand shortly increased on the rains in the belt, and expectations of more rain to come. At the end of the first half hour of business prices were 2 to 5 points over yesterday's close.

Frish selling followed reports of an extension of the wire strike in the South Atlantic states, and late in the seasion prices were 40 to 50 points under the finals of yesterday.

Spots closed quiet and unchanged, ordinary, 20 38c; good ordinary, 22 38c; good middling, 32.88c. Sales on the spot, 319; to arrive, 425. Delivered on contract, none.

Putures closed steady and unchanged to decline of 27 points.

Close—Open, High, Low, Today, Pre.

## FROM WALL STREET

Market Has Alternate Periods of Weakness and Strength, But Net Changes Small.

NEW YORK, June 14.—Bidding up of certain of the motor and rubber issues, together with a rally of a point in U. S. Steel, infused momentary strength into the trading on the Stock

ing was irreg LAST SALES. (By the Associated Press.) Baltimore & Ohio ... Bethlehem Steel "B" Central Leather Texas Company
Tobacco Products
Union Pacific
United Cigar Stores
U. S. Ind Alcohol
United States Rubber
United States Steel
Utah Copper
Westinghouse Electric
Willys-Overland
American Tobacco

A. I. C. Royal Dutch

**GRAIN MARKETS** 

American Tobacco Atlantic Coast Line Guif States Steel

eaboard Air Line (bid) losa-Shef, Steel and Iron

while there was some bearing comment on the week-end statistics, and the census report showing 487,398 bales of domestic mill consumption for May, compared with 575,852 hast year. The market opened at a decline of 7 to 21 points in consequence, with July selling off to 31.10 and October to 38.60, or 24 to 25 points net lower, but then railied on a little trade buying and covering.

The market weakened later in the morning under realizing for over the week-end and scattered selling, which seemed to reflect an unsettling influence of tight money and stock market conditions. July broke to 31.05 and October to 32.50, with the market closing steady at a net decline of 14 to 40 points.

Cash corn, No. 3 yellow, \$1.76; No. 4 yellow, \$1.73; No. 5 yellow, nominal. Oats—No. 3 white, 69&@70½c; standard, 70¼@71c. Rye—No. 2; nominal.

Barley—\$1.16@1.18. Timothy—\$9.00@12.00. Clover—Nominal. Pork—Nominal. Ribs-\$27.50@28.50

ST. LOUIS, June 14.—Corn, No. 2, \$1.79; No. 2 white, \$1.51@1.82.
Oate, No. 2, 68%@69c; No. 3 white, 68%@7014c.

68% @70½c.

KANSAS CITY, June 14.—Caeh: wheat unchanged: No. 1 hard, \$2.50g. 2.52; No. 2, \$2.4782.49; No. 1 red, \$2.50g. 2.52; No. 2, \$2.33@2.35.

Corn, steady to higher; No. 2 mixed, \$1.80@1.81; No. 2 white, \$1.80@1.81; No. 2 yellow, \$1.79.

Oats, irregular, No. 2 white, 71½ @72c; No. 2 mixed, 68½ @70½c; No. 2 red, 70@71c.

Rye, \$1.26@1.39.

DOMINANT INFLUENCE

KANSAS CITT, June 14.—Hogs, receipts 1,000; weak to 25e lower; bulks 150,509/20.80; no heavies. Medium, \$20.76 
\$20.80; Hights, \$20.609/20.87; no piles of yesterday. Snots closed quiet and unchanged to the standary of the standary and standary 20.38c; good ordinary, 22.38c; own middling, 27.13c; middling, 21.38c; own middling, 27.23c; own middling,

Chicago.—The telegraphic strike prob-em remains as a factor in all markets. Latest news shows a tendency toward increase of the strike area, but definite letails are awaited. Many believe July corn cannot advance without causing trouble. Some lard bulls expect further realizing as a continued upward march might look unseemly. Hogs serve to tighten the corn market and many ask what is the limit in hogs and lard. A big noise has been made about oats yellowing, but the country says the plant will recover with dry, warm weather. will recover with dry, warm weather. In many sections corn is scoring a fast growth.—Wagner & Co. Stocks. New York—Presumably the banks have cleaned out most of the undesir-able accounts and money should be easier next week.—Hemsley.

New Orleans—Montgomery: Rained all the way to Montgomery in cotton area. Crop very grassy and very small; no work being done on account of wet ground, many holl weevil appearing. Greenville, S. C.: Judging from reliable

ground, many holl weevil appearing, Greenville, S. C.: Judging from reliable information other sections and personal inspection this section, which is sup-posed to be best crop in belt, my belief next condition report be lowest on rec-ord.—Clark & Co.

New York—Poliak, the steel specialist, ays: "Stop orders are pretty well leaned up in steel and the buying looks letter than it has for some time." Continued Bad Weather Cause of Strength in Corn.

Lard Goes Higher.

CHICAGO, June 14.—Fresh strength developed in the corn market today, owing largely to crop damage reports It was said excessive moisture had made replanting on an unusual scale requisite, especially on bottom lands. Opening prices which ranged from the same as yesterday's finish to 1% higher, with July \$1.73 to \$1.73% and

BANK STATEMENT.

NEW YORK, June 14.—The actual condition of clearing house banks and trust companies for the week shows that the reserve held is \$555,050 below legal requirements. This is a decrease of \$38,111,210 from last week.

The statement follows:

ACTUAL CONDITION.

Loans, discounts, etc., \$5,135,419,000; increase, \$21.057,000.

Cash in own vaults, member federal reserve banks, \$38,418,000; decrease, \$149,000.

Reserve in federal reserve banks of

Reserve in federal reserve bank of tember banks, \$522,672,000; decrease, \$33,102,000

\$38.111,210.
Summary of state banks and trust companies in Greater New York not included in clearing house statement:
Loans, discounts, etc., \$816,010,200; decrease, \$8,492,000.
Gold, \$8,415,100; increase, \$80,900.
Currency and bank notes, \$17,400,200; decrease, \$232,200.
Deposits with federal reserve bank, New York, \$68,069,300; decrease, \$2,-641,700.
Total deposits, \$849,704,500; decrease. Potal deposits, \$849,704,500; decrease Banks' cash in vault, \$21,819,500.
Trust companies' cash in vault, \$72,-065,100.

COTTONSEED OIL.

NEW YORK, June 14—Closing prices:
Today. Previous.

Cash ... 25.00 bid ... 25.00 bid
January ... 24.50@24.75 ... 25.02 27.00
June ... 25.00 bid ... 25.26.27.00
July ... 26.00 bid ... 25.26.27.00
July ... 26.00 bid ... 25.26.27.00
July ... 26.00 bid ... 25.26.27.00
25.90@27.25 ... 26.65@26.75
October ... 26.75@27.25 ... 26.65@26.75
October ... 26.75@27.20 ... 24.00@25.50
December ... 24.50@24.75
Total sales 1.700. Tone dull. BOND CLOSING.

NEW YORK, June 14.—Liberty bond final prices today were 3½, 85.52; first 48, 95.90; second 48, 93.90; first 4½s, 95.20; second 4½s, 94.12; third 4½s, 95.36; fourth 4½s, 94.80; Victory 3½s, 100.40; Victory 4½s, 99.94. BANK CLEARINGS. 
 Saturday
 June 14
 \$2,606,487,81

 Thus far this week
 19,362,273,72

 Previous week
 19,876,882,63

 Same time in 191s
 9,531,006,53

 Same time in 1917
 11,123,127,94

United States Weather.

(EMPHIS Raleigh .... San Antonio

MEMPHIS MARKETS

(Quotations represent prices from job-Produce.

Eggs-38@41c
Butter-Eigh creamery pound prints, 54@55c; country butter, 30@40c; renovated, 51@55c.
Cheess-Cream prints, 35@35c.
Cheess-Cream prints, 35@35c, hens, alive, 35@35c; dressed, 52@36c; hens, alive, 35@35c; springers, 40@45c. ported general."

Chicago—Marshall Field & Co., in their weekly review of the dry goods trade, say: Current wholesale distribution of dry goods ran about the same compared with the corresponding week of 1918. More customers were in the market than during the comparative week of last year. Retail business continues excellent. Orders from road Fruits.

Lemons—Per box, \$8.70@7.50.
Oranges—California, \$5.75@6.25.
Banamas—Pound. \$5.60.75.
Banamas—Pound. \$5.60.70.
Strawberries—Missouri and Tennes-ec, quarts, \$6.00.70.
Raspberries—First crates, \$4.00.8.55.
Raspberries—First crates, \$2.25.82.50.
Rack, at crates, \$5.00.8.25.
Ringburgies—First pinis \$2.25.82.50. Blackherries—Crate, pinis, \$2.25@2.50.
Dried Fruit—Evaporated apples, 21@
lo: peaches, nom.; prunes, lb. 20@23c;
pricots, nom. Grapefruit—Hox, \$5.50@7.50. Pineapples—Crate, 36s and 42s, \$6.00 @6.50.

Peaches - Flats, Texas, \$2.00@2.25 Miselastpp, \$1.50@1.75; Arkansas, bu. shows almost general light rains in the western half, while the eastern belt is dry. A storm is centered in the west guilf which probably will move eastward over Sunday, bringing more rain to the cotton belt.—Shepard & Gluck. 43.20. Canteloupes — Crate, Florida, \$4.000 \$4.50; Imperial Valley, \$7.00@8.00. Watermelous—Per cwt., large glacs, \$3.50@4.75; small, \$3.25@3.50. Provisions.

New York—The weakness of the stock market yeaterday was not without its influence on commodities and checked the buying to some extent as well as to cause liquidation of some holdings. The weekly reports of Bradstreet's and Dun's show no letup in general business and the large majority of replies from our best informed men to Washing requests as to the probable course of values seem to establish that no considerable decline in prices is in sight for some time.—Fallon to Shepard & Gluck. Dry Salt Meats-Regular, 294@304e; stras, 294@304c. Sugar-Cured Meats—Standard hams, Together and the state of the s

Hides and Wool. Hides—No. 1, green, salted, 30@31c; partly cured, 28@39c; green, 27@28c; No. 2 grades, damaged culis, half price; dry ffint, 38@39c; dry salted, 34@35c; dry culls, half price. Sheepskins, \$1.00@2.00; shearlings, 10 New Orleans—Cotton on shipboard laiveston 86,900, Savannah 26,000, charleston 2,000, Mobile 5,800, New Or-eans 52,900.—Clark & Co. New Orleans—Textile reports continue nost favorable and so long as weather ontinues unfavorable don't expect any ut temporary declines. Market liqui-#25c; goatskins, 50c#\$1.00. No. 1 horse hides, \$8.00@9.00; No. 2 horse hides, \$7.00@8.00; gives and ponte, \$1.50@2.50. lating itself on every bulge keeps it nealthy and in good technical position. ponte, \$1.50@2.50 No. 1 tallow, \$600c; No. 2 tallow, 768c; beeswax, 32@35c; ginseng, \$10.00 @12.00; Golden Seal, \$4.00@5.00. Wool — Tub washed, 60@65c; clear glease, 55@60c; light burry grease, 30 @35c; hard burry grease, 20@25c. Vegetables.

Beans-Navy, per 1b., 9c; Lima, per b., 10c.

Peas—California black-eyed, per lb.,
lew. 5% @6c; widps, bu., \$5.75@6.00;
nixed. \$5.50 Onlons—Texas Bermudas, crate, \$4.00 Potatoes-Cwt. all varieties, \$2.65@ 2.55.

85. Cabbage—Crate, \$3.90@3.50. Celery—Bunch, \$1.75@2.00. Peppers—Basset, 60@75c. Eggplant—Dozen, \$1.00@1.50. Squash—Hamper, \$2.00@2.25. Squash—Hamper, \$2.00@22 Lettuce—Crate, \$1.50@1.75. Cucumbers—Crate, \$2.25 Chicago—Selling in oats almost en-tirely of local character. Commission houses have absorbed offers. Strength in corn at opening based on Kansas City, which is like higher than yester-day's close—Winters to Clark & Co. Snap Beans—Bushel, \$2.50@2.00. Tomatoes — Mississippi, flats, \$1.75@ New Irish Potatoes—Sacks, 100-lb., \$5.50@6.00. Asparagus—Dozen bunches, \$1.00@

Roasting Ears-Dozen, 60c. Grain and Peedstuffs. Oats-White, dray lots, 86c; mixed,

Chops-Per ton, less than car lots. \$76.00.
Mill Feeds—Dray load lots, ton: Bran, \$42.00; shorts, gray, \$55.00.
Hay—Timothy, lease than car lots, No. 1, \$46.00; No. 2, \$42.00; alfalfa, choice, nominal; No. 1, nominal; No. 2, nominal. Corn—Sacked, in 4ray load lots, No. 3 white, \$1.94; No. 3 yearsw, \$1.93; No. 3 mixed, \$1.98. Groceries.

Groceries.

Flour-Barrell, 24-lb. sacks, \$11.25@
13.75; self-rising, \$11.75@12.00

Meal—Cream, bbl. basis 100-lb. sacks, \$4.05; 50-lb. sacks, \$8.75; burlaps, 30c
extra; standard, 20c under.

Sugar-Standard, 20c under.

Sugar-Standard, granulated cane,

\$.70c; clarified, 9.00e.

Rice-Imported, pound, \$@10%c.
Coffee—Arbuckle's roasted, case,
Memphis basis, \$35.20; roasted, bulk,
per lb. 22@28c; green, common ordi
nary 17%@19c; prime, 21@24c; fancy,
25@32c; Java, 22@36c.

LOCAL SECURITIES.

Quotations are unofficial, being se-cured from the most reliable sources and are based on the last known sale and bid. BANK STOCKS, Bid. Asked.

American Savings
Rank of Com. & Trust Co.
Central-State National
Com. Trust and Savings
Depositors' Savings
First National National City Bank North Memphis Savings North Memphis Savings 225
Peoples Savings 140
Security Bank & Trust Co 80
State Savings 250
Union Savings 400
Union and Pianters 190
MISCELLANEOUS STOCKS. Exchange Building Co.... Memphis Terminal Co.... Hernando Insurance ..... member banks, \$522,672,000; decrease, \$33.102,000.

Reserve in depositaries, state banks and trust companies, \$12,201,000; increase, \$470,000.

XNet demand deposits, \$4,126,829,000; increase, \$433,334,000.

XNet time deposits, \$151,546,000; increase, \$2,217,000.

Circulation, \$38,272,000; decrease, \$474,000.

XU. S. deposits deducted, \$365,087,000.

Aggregate reserve, \$547,339,000.

Deficit reserve, \$547,339,000.

Deficit reserve, \$556,050; decrease, \$38,111,210.

Summary of state banks and trust companies in Greater New York not incompanies in Greater New York no Gayoso Hotel
Memphis St. Ry., com.
Memphis St. Ry., pfd.
Phoenix Cotton Oil Co.
Wm. R. Moore D. G. Co.
CITY HONDS.

Am. Bag Co. 6s, 20-yr. .... Nineteenth Century Club 6s Memphis Terminal 5s ..... COUNTY BONDS to maturity
Lake County, Tenn.
LEVEE BONDS. LEVEE BONDS

Miss. Levee 4½s 90

Miss Levee 5s 100

Miss. Levee 6s, 1924 197

Vazoo-Miss. Rfd. 4s 88

Vazoo-Miss. Rfd. 4½s, 1949 90

Yazoo-Miss. 5s 100

St. Francis 5s 96

COTTON CONSUMPTION **IN MAY 487,998 BALES** 

WASHINGTON, June 14.—Cotton consumed during May was 487,998 bales, the census bureau reported today, and in the 10 months ending May 31, was 4,783,319 bales.

Consumption during May last year was 575,862 bales of lint and 110,543 bales of linters. Cotton on hand May 21 in consuming establishments was 1,390,865 bales of lint and 272,583 bales of linters compared with 1,793,296 bales of lint and 168,084 bales of linters a year ago and in public storage and at compresses 3,450,944 bales of lint and 212,406 bales of linters compared with 2,404,223 bales of lint and 276,972 bales of linters a year ago. 2,404,223 bales of lint and 215,972 bales of linters a year ago.

Cotton spindles active during May numbered 33,556,011 compared with 33,-691,576 a year ago.

Imports were 36,812 bales compared with 29,635 bales in May last year.

Exports were 444,718 bales, including 899 bales of linters, compared with 292,041 bales, including 12,012 bales of linters the May before.

DOW-JONES SUMMARY.

DOW-JONES SUMMARY.

NEW YORK, June 14.—H. P. Davidson tells Chicago bankers that by broadest co-operation between all American financial and industrial interest can European reconstruction be accomplished, suggests debentures be issued against credits established in Europe.

Federal reserve board says more than 5,000,000,000 needed to finance Europe, adds supply of capital abroad at low ebb.

Dun's reports 98 failures in U. S. this week, against 120 last week and 200 last year.

Bradstreet's says favorable conditions continue to prevail on the wholesale and retail trade as well as in industry generally, manufacturers fad many sections working to capacity.

Call money reported 12 per cent for both classes of demand loans, highest rate recorded since Dec. 5, 1916.

Bankers' committee on plan to devike ways to finance \$400,000,000 of railway equipment ordered by railroad administration said to favor issuance of trust certificates report to be made

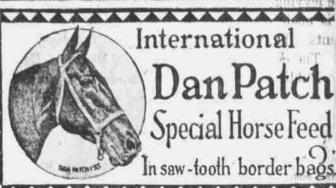
Salesman

We want live salesman to sell stock in a producing oil company which has a permit under the Blue Sky Law of Tennessee to selladditional stock for drilling our proven leases in Mid-Texas Oil Fields.

None but live ones need write. Send ref-

MID-TEXAS PETROLEUM CO. 3031/2 Main Street

Fort Worth, Texas



CHEAP FEED CREAMO BRAND

Cotton Seed Feed Meal is unusually cheap this year and the most economical feed you can buy. CRAMO is standard for 15 years. Insist upon this brand and get the best. Buy of

TENNESSEE FIBRE CO. MANUFACTURERS-MEMPHIS.

**DILLARD & COFFIN CO** 

718 FALLS BUILDING, MEMPHIS

CO. McCRAW, PERKINS & WEBBER

COTTON FACTORS LIBEDAL ADVANCES ON CONSIGNMENTS.

519-520-522 FALLS BLDG. MEMPH MEMPHIS, TENNS

14 S. FRONT ST. MEMPHIS, TENN,

W.C.KNIGHT&CO

**COTTON FACTORS** 

Memphis, Tenn,

J. T. FARGASON CO. COTTON FACTORS

115 S. FRONT ST.

MEMPHIS, TENN.

PATTERSON TRANSFER COMPANY

Largest Fireproof Warehouse in the South Insurance Rate 25c EQUIPPED TO MOVE ANYTHING

Memphis District Weather Bulletin

Memphis, Tenn., June 14, 1919. High Low Yes. L'at n't, 24 hrs.

Arlington, clear 87
Bolivar, pt. cldy 87
Brownswille, clear 88
Covington, cloudy 87
Lyersburg, pt. cldy 88
MEMPHIS, cloudy 87
Mian, cloudy 87
Mian, cloudy 87
Mashville, clear 88
Batesville, clear 88
Clarkedale, pt. cldy 82
Corinth, pt. cldy 82
Corinth, pt. cldy 88
Greenville, pt. cldy 88
Greenville, pt. cldy 88
Hernando, clear 89
Holly Springs, clear 83
Tuscumbia, clear 86

TEXAS RAINFALL. Austin ..... 01/ Nacogdoches ... Boeville .... 28 Paris Tuero .... 2.50 Quanah

COTTON AREA SUMMARY. Night temperatures are seasonable

nd day temperatures are slightly be ow normal, with highest generally from o to 90. Light to moderate shower courred in Louisiana, Oklahoma and i cattered localities in Arkansas an

Your Chances of Losing On Your Texas Oil Investment

Shown by This Free Statistical Map We have prepared a statistical

map No. A-4 of the Texas Oil Fields which shows amount of production, location of producing property and your exact chances of losing on your investment.

This map shows you your chances of losing or winning, just as the mortality tables of the life insurance companies show the average life of a man. Nothing like it anywhere else. A postal asking for a copy of Map will be mailed to you with

our personal compliments. PRUDENTIAL SECURITIES CO. 108 Scanlan Bldg., Houston, Tex. Jno. F. Clark Russell Clark J. Market JNO. F. CLARK & CO. NEW ORLEANS, LA.

Cotton, Stocks, Bonds, Grain, Provisions, Coffee, Sugar, and C. S. O. Provisions, Coffee, Sugar, and C, S, Ol MEMPHIS BRANCH N.O. Cotton Exch. 26 N. Front St. N.Y. Cotton Exch. Falls Bidg. N.Y. Produce Exch. Phones: Main 607 N.Y. Coffee and Long D., 9924 Chicago Bd. of Tr. Leased Wires to New Orleans, New York, Chicago and Principal Points.

EDWARD L. PATTON & CO. 71 Wall St., New York. Members of American Cotton and Grain Exchange.

COTTON Spot and Future Delivery

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FREE-MAP

STORY OF RANGER CURTIS, PACKER & CO.

50 Broad St., New York. W.A. Gage & Co.

COTTON FACTORS 7th Floor Falls Building.

Memphis, Tenn.

In the spot department quotations

Memphis cotton closed steady and un-changed. Middling 32.00c. Sales 400 lates, including 150 previous evening. Today. Prev. 22.00 22.00

DAILY STATEMENT.

DAILY INTERIOR.

MISCELLANEOUS

NEW YORK, June 14.—Bar silve 111%; Mexican dollars 85%.

eggs unchanged.

New potatoes 75c lower. \$2.75@3.25.

NEW YORK, Jan. 14.—Coffe—No. Rlo, 20%c; futures firm; July, 20.45c. October, 20c.

CHICAGO, June 14.—Potatoes unsettled, arrivals, 41 cars; old weak, Northern white, U. S. No. 1, \$1.5061.70 cwt. carlots, New, Bliss Triumphs, \$2.7564.00 cwt. carlots.

SAVANNAH, Ga., June 14.-Turpen

Poultry, alive, unchanged, ST. LOUIS, June 14.—Poultry, butter and eggs unchanged.

NEW YORK, June 14.—Butter steady, receipts, 14,388; creamery firsts, 51%

LIVE STOCK MARKET.

ST. LOUIS, June 14.—Hogs, receipts 5,500; higher. Top. \$21.40; bulk, \$20.75 \( \tilde{c} \) 21.25; heavy, 21.15@21.40; medium, \$20.75\( \tilde{c} \) 21.30; light, \$19.50\( \tilde{c} \) 21.15; pigs, \$11.00\( \tilde{c} \) 19.75.

KANSAS CITY, June 14.-Butter and

NEW YORK, June 14.—The cotton market was comparatively quiet during today's early trading, and business was attributed largely to evening up for over the week-end. The weather map showed showers in the southwest, but was considered favorable in the main, while there was some heartsh comment. CHICAGO, June 14.—Butter unsettled, creamery, 45945%c.

Bggs higher: receipts, 21,062 cases; firsts, 39%200c; ordinary firsts, 38@39c; at mark, cases included, 38%x40c; atorage packed firsts, 41%2042c; extras, 42%2643c.

Boultry, alice unchased.

Futures closed steady at decline of 14

NEW ORLEANS COTTON.

United Fruit Virginia-Carolina Chem.

DAILY PORT MOVEMENT.

Midding.

Midding.

Tone. Rets. T'dy. Yes. Stock.
S. Orleans, qt. 8,184 31.88 31.88 418.549
Galveston, qt. N 4,516 32.60 32.60 286,507
Mobile, nom. 515 30.50 18,630
Savannah, qt. 4,221 22.00 213.757
Charleston, firm 1,946 31.00 66,414
Wilmington, qt. 30.00 109.328
Baltimore, nom. 31.50 7,792
New York, qt. 223 52.85 32.95 12.248
Philadel, qt. 100 33.00 33.10 4,358
Philadel, qt. 100 33.00 33.10 4,358
Total feceipts 18,458
Total last year 7,470

Dending prices which ranged from the same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and Same as yesterday's finish to 1% companies with July \$1.73 to \$1.73½ and \$1.73½

**MONETARY SITUATION IS**